GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:4651
ANSWERED ON:23.08.2001
CAPITAL INVESTMENT IN HANDLOOM POWERLOOM INDUSTRIES
NAWAL KISHORE RAI;RAMJI LAL SUMAN

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government have assessed the requirement of capital investment in Handloom and Powerloom industries;

(b) if so, the estimate and the total capital invested in the industries in the country, at present;

(c) the estimated total capital investment required for these two industries separately; and

(d) the concrete steps taken to meet the requirement of capital investment in these industries?

Answer

MINISTER OF STATE FOR TEXTILES (SHRI V.DHANANJAYA KUMAR)

(a) to (d) The Government of India has beenimplementing various developmental and welfare schemes under the Handloom Sector like Project Package Scheme, Deen Dayal Hathkargha Protsahan Yojana and Workshed-cum-Housing Schemewhich provide financial assistance for purchase of looms, accessories and construction of Workshed/ Workshed-cum- Houses etc. However the Government has not carried out any study for assessing the requirement of capital investment.

As far as the Powerloom Sector is concerned, the estimated requirement of capital investment as assessed for modernisation of 2.5 lakh plain looms into semi-automatic/ automatic looms upto the year 2004, is Rs. 3000 crore . During the period from April, 1999 to May, 2001, an amount of Rs. 13.46 crore by way of loan has been disbursed to the Powerloom Sector for technology upgradation under the Technology Upgradation Fund Scheme launched by the Central Government with effect from 1.4.1999 for modernisation of Textile and Jute Industries including the decentralised Powerloom Sector, for a period of five years.